

CBR EMPLOYEES
CO-OPERATIVE HOUSING SOCIETY LIMITED.
BALANCE SHEET
AS AT 30TH JUNE, 2018

	Note	<u>30.06.2018</u> RUPEES	<u>30.06.2017</u> RUPEES
<u>CAPITAL & LIABILITIES</u>			
Share Capital	2	2,846,359	361,100
Accumulated Deficit		(69,987,105)	(72,217,670)
<u>Members Deposits</u>			
Applicant Deposit		6,270,200	6,270,200
Members Deposits	3	4,821,189,239	3,954,517,429
Masjid Fund	4	10,053,673	9,908,673
		4,837,513,112	3,970,696,302
<u>Current Liabilities</u>			
Retention Security	5	26,512,347	21,082,244
Accounts Payable	6	54,000,263	5,225,502
Other Payables	7	18,478,945	15,780,540
		98,991,555	42,088,286
		4,869,363,921	3,940,928,018
<u>PROPERTY & ASSETS</u>			
Fixed Assets (As per schedule annexed)	8	21,244,413	17,657,833
Land Cost	9	1,673,026,260	1,172,255,250
Land Development	10	1,932,387,420	1,727,548,182
Construction of Masjid	11	13,554,313	13,554,313
Land Possession Phase-I		162,750,000	162,750,000
Right of way	12	101,326,369	99,326,369
		3,883,044,362	3,175,434,114
<u>Current Assets</u>			
Land Advances Ph-I		3,000,000	3,000,000
Land Advances Ph-II	13	588,094,983	563,853,543
Advances & Deposits	14	41,511,737	68,799,530
Advance Tax	15	17,198,094	5,434,053
Staff Advances	16	2,249,352	2,109,100
Cash at Bank	17	312,824,528	104,546,977
Cash in Hand	18	196,452	92,867
		965,075,146	747,836,070
		4,869,363,921	3,940,928,018

The annexed notes form an integral part of these Financial Statements.

Secretary

President

C.B.R EMPLOYEES CO-OPERATIVE HOUSING SOCIETY LTD. ISLAMABAD.


INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1ST JULY, 2017 TO 30TH JUNE, 2018

	Year Ended 30.06.2018	Year Ended 30.06.2017
	<u>Rupees</u>	<u>Rupees</u>
<u>INCOME</u>		
Banks profit	6,608,654	1,508,711
Membership fee	8,255,129	3,418,000
Possession Charges	1,324,843	1,001,166
Security Charges	4,605,723	3,044,318
Monthly Charges from Residents	9,881,749	7,834,261
Transfer Fee	35,099,162	21,498,670
Map Fee/NOC Fee	3,809,276	3,718,741
Affiliation Fee	300,000	700,000
Commercialization fee	1,030,000	3,385,800
Processing Charges	1,105,280	-
Water Connection Charges	1,239,000	715,070
Penalty Charges	2,443,650	2,198,200
Other Income	1,988,832	1,513,971
Total Income	77,691,299	50,536,908
<u>EXPENDITURE</u>		
Salaries & Wages	30,482,757	23,441,601
Salaries Security Staff	6,690,790	5,230,870
Gratuity Expense	3,848,780	1,885,080
Security Guard Expense	595,510	249,784
Staff welfare Expense	241,048	363,240
Advertisement & Publicity Expense	2,098,741	3,777,412
AGM/ Balloting Expenses	422,882	-
Expenses for Raazi Hospital	1,235,000	-
Audit fee	2,325,000	515,000
Bank Service Charges	45,009	77,764
Computer Expenses	257,481	199,276
Staff Meal & entertainment expenses	2,027,912	982,792
Fuel Expenses (site and office)	1,831,361	1,098,635
Legal & Professional charges	3,246,014	3,005,746
Postage & courier	90,895	512,550
Office Rentals	1,000,000	-
Repair & maintenance General	1,545,408	611,468
Stationery & Printing	1,102,737	492,670
Travelling Expenses	230,397	16,294
Utilities	592,624	5,595,315
Electricity Bills Site	8,006,495	-
Janitorial Expenses	1,365,000	-
Repair & maintenance Site Expenses	2,481,129	-
Horticulture and land scapping	140,472	-
Water Supply Expenses	345,345	-
Misc. Expenses	358,448	168,546
Depreciation Expense	2,853,499	1,920,004
Total Expenditure	75,460,734	50,144,047

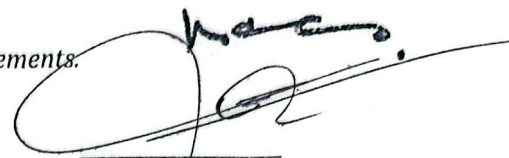
 

Surplus/ (Deficit) for the year	2,230,565	392,861
Prior year adjustment	-	(484,379)
Surplus/(Deficit) brought forward	<u>(72,217,670)</u>	<u>(72,126,152)</u>
Accumulated Deficit transferred to Balance Sheet	<u><u>(69,987,105)</u></u>	<u><u>(72,217,670)</u></u>

The annexed notes form an integral part of these Financial Statements.



 Secretary



 President


CBR EMPLOYEES COOPERATIVE HOUSING SOCIETY LTD.
FIXED ASSETS SCHEDULE
AS AT 30TH JUNE, 2018

Operating Fixed Assets - Tangible

	Cost		Rate	Depreciation		WDV		
Particulars	As on July 01, 2017	Additions	As on June 30, 2018	Rate	As on July 01, 2017	Depreciation For the Period	Total as on June 30, 2018	Written down value as on June 30, 2018
Site office building(Phase-II)	3,675,000		3,675,000	5%	516,250	157,938	674,188	3,000,813
Office building(Phase-I)	9,683,244	-	9,683,244	5%	484,162	459,954	944,116	8,739,128
Assets on Site (Plant & Machinery)	2,367,885	42,400	2,410,285	15%	1,413,450	149,525	1,562,975	847,310
Motor Vehicles/Tractor	3,964,806	4,660,650	8,625,456	20%	2,216,871	1,281,717	3,498,588	5,126,868
Furniture & Fixtures	-	522,694	-	15%	1,558,530	274,490	1,833,021	1,555,445
Office Equipments	2,865,772	1,002,796	3,388,466	15%	707,386	221,543	928,929	1,255,411
Computers, Accessories & softwares	-	211,539	-	30%	1,335,541	308,331	1,643,872	719,440
Total 30.06.2018	25,890,024	6,440,079	32,330,103		8,232,191	2,853,499	11,085,689	21,244,414
Total 30.06.2017	15,106,858	10,783,166	25,890,024		6,312,187	1,920,004	8,232,191	17,657,833

The annexed notes form an integral part of these Financial Statements.


Secretary


President